

**PERSONAL LOAN INSURANCE
INDIVIDUAL PROPOSAL FORM**

A. PERSONAL DETAILS

1. Surname :	2. First Names:	
3. Date of Birth:	4. Gender:	(i.) Male <input type="checkbox"/> (ii.) Female
5. National ID No:	6. Other Identification details (Driver's Licence/Passport):	
7.E-mail address:	8. Effective date of loan:	
9. Telephone/Cell phone details	10. Postal address	
11. Name of Bank/Building Society:	Account number:	Branch:

B. PARTICULARS OF LOAN

PART 1 UNSECURED PERSONAL LOAN

Interest Rate : _____ Single Premium Payable: _____

NOTE

- a. The premium payable will be based on the final approved loan.
- b. The premium payable for customers aged above 65 years will be computed at special rates that will be advised.

C. DECLARATION

I.....declare that to the best of my knowledge and belief. I understand that I may be required to submit to Medical Examinations in case circumstances call for it. This loan has been taken by me voluntarily. I agree that if the above declaration is not true, the loan application may be rendered null and void.

Signed at..... this day of.....Year.....Signature.....

D. FOR OFFICIAL USE ONLY

Loan Reference No:	Loan Amount:
Commencement Date Of Loan:	Loan Term:

SCOPE OF COVER AND EXCLUSIONS

BENEFITS UNDER THE POLICIES

Unsecured Personal Loans

Death Benefit – In the unfortunate event of death through illness or accident, the death benefit will be paid. The death benefit payable is the amount outstanding on the personal loan at the time of your death. The amount payable does not include any arrears over 90 days that may have accumulated as a result of non-payment of the monthly installments.

Involuntary Retrenchment - The Client Debtor's position with his employer is terminated as a result of reducing expenditure or costs, adapting to technological change, closing down or reorganisation of the employer's business or undertaking.

General exclusions under the policies

The Insurer will not be obliged to make any payment in the event of death as a result of own act (suicide), self-inflicted injury or any pre-existing sickness. Death arising directly or indirectly from active participation in mutiny, riot, strikes, military or popular uprising, insurrection, rebellion, revolution, military or usurped power, stage of siege or any of the events or causes which determine the proclamation or maintenance of martial law or stage of siege. Death arising directly or indirectly from active participation in war, invasion, act of foreign enemy, hostilities or warlike operations.

The Insurer will not be obliged to make any payment with regard to Job Loss caused directly or indirectly or related to the Client Debtor's registration or voluntary acceptance of retrenchment or if at the start of the Policy the Client Debtor is aware or had reasonable grounds to believe that he would be retrenched, become redundant or unemployed, or if the Client Debtor has received one or more verbal or written reprimand from his employer which in whole or in part results in his retrenchment or dismissal.

Documents required for benefits payment

Original or certified copy of the certificate of death, National I.D card or Passport of the deceased and statements of accounts of loan repayment.

Premium Rate

The premium payable for the level of cover taken is as per the schedule of rates advised from time to time by the insurer and is attached hereto.

Premium Rate Tables

Where medical examination will be a requirement, the premium rates will be advised by Old Mutual.

Refund of Premiums

In the event that the proposer settles the loan much earlier than the period applied for in this proposal, the insurer will refund a portion of the "unused premium" to the proposer.

"Cooling off" Period

It is specifically provided that should the proposer decide not to take up the cover after submission of this proposal the insurer will refund the full premium paid provided that this decision is taken within a period of 30 days of commencement of the cover.

Interpretation: This is a summary of cover provided under the policies. In the event of any inconsistencies between the summary and the provisions contained in the Master Policy, the latter shall prevail over the former. The bank keeps the Master Policy Document.