

## Credit Life (Personal Loan)

### Disclosure in Important Information Document:

Credit Life (Personal Loan) Insurance covers your [outstanding loan amount] in the event of death and involuntary retrenchment and is a useful safety net.

### Declaration and Acceptance

To SCB,

**YES!** I wish to apply for Credit Life or Personal Loan Insurance which covers the outstanding amount owing by me to you under the [Loan] in the event of death and involuntary retrenchment.

I understand that my enrolment for Credit Life (Personal Loan Insurance) is subject to approval by you.

I irrevocably accept fully and without any reservation, the terms and conditions relating to Credit Life (Personal Loan Insurance) as set out in the attached [Loan] Terms and Conditions and the Credit Life (Personal Loan) Insurance Schedule thereto.

I agree that a premium of \_\_\_\_\_% of the Loan shall be payable by me.

I understand payment of the benefit under Credit Life (Personal Loan) insurance will be made to you and that if you should receive such payment, my liability under the [Loan] shall be discharged to the extent of such payment.

I understand that Credit Life (Personal Loan) Insurance would not provide coverage for; death as a result of pre-existing medical conditions, self-inflicted injury, and suicide, disability, and voluntary job loss and certain other circumstances as set out in the Payment Protection Insurance Schedule.

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date